

BY BANK NEDERLANDSE GEMEENTEN
*(Incorporated with limited liability under the
laws of The Netherlands and having its
statutory domicile in The Hague)*

Euro 50,000,000,000
Debt Issuance Programme

Series No: 214

Issue of GBP 250,000,000 5.625 per cent. Notes 2001 due 8 February 2011

PRICING SUPPLEMENT

The date of this Pricing Supplement is 6 February 2001

This Pricing Supplement, under which the medium term notes described herein (the "Notes") are issued, should be read in conjunction with the Information Memorandum dated 5 December 2000 (the "Information Memorandum") issued in relation to the Euro 50,000,000,000 debt issuance programme of nv Bank Nederlandse Gemeenten. Terms defined in the Information Memorandum have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation; and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

In connection with this issue, Credit Suisse First Boston (Europe) Limited ("CSFB") may over-allot or effect transactions which stabilise or maintain the market price of the Notes at a level which might not otherwise prevail. Such stabilising, if commenced, may be discontinued at any time, and will in any event be discontinued within 30 days of the issue date of the Notes. Such stabilising shall be conducted in accordance with all applicable laws and regulations. Stabilisation transactions conducted on the Official Segment of Euronext Amsterdam N.V.'s stock market ("Euronext"), must be conducted on behalf of CSFB by an authorised admitted institution of Euronext Amsterdam N.V. (*toegelaten instelling*) (which shall be Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.) and must be conducted in accordance with all applicable laws and regulations including those of Euronext Amsterdam N.V. and Article 32 of the Securities Market Supervision Rules 1999 (*Nadere regeling toezicht effectenverkeer 1999*). Any loss or profit sustained as a consequence of any such over-allotment or stabilising shall, as against the Issuer, be for the account of CSFB.

In conformity with article 14.1(a) of the Listing Procedure Rules (*Reglement Procedure Beursnotering*) of Euronext Amsterdam N.V. (the "Listing Procedure Rules"), Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. in its capacity as Amsterdam listing agent has not made a due diligence examination with respect to the Information Memorandum pursuant to the Listing Procedure Rules in connection with the Notes.

The terms of the Notes are as follows:

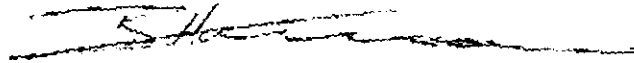
1. **Lead Manager:** Credit Suisse First Boston (Europe) Limited
2. **Co Managers:** Barclays Bank PLC
Dresdner Bank AG London Branch
HSBC Bank PLC
Morgan Stanley & Co. International Limited
UBS AG, acting through its business group UBS AG
3. **Series No:** 214
4. **Principal amount of Series:** GBP 250,000,000.
5. **Temporary Global Note exchangeable for Definitive Notes:** No.
6. **Temporary Global Note exchangeable for Permanent Global Note:** Yes. The Notes will initially be represented upon issue by a temporary global note (the "**Temporary Global Note**") in bearer form without interest coupons attached which will be deposited with a common depository for Euroclear Bank N.V./S.A., as operator of the Euroclear System ("**Euroclear**") and Clearstream Banking, société anonyme (formerly Cedelbank) ("**Clearstream, Luxembourg**") on or about 8 February 2001 and will be exchangeable, on or after the Exchange Date which is expected to be, but shall not be earlier than, 40 days after the original issue date, in accordance with the terms thereof, for a permanent global note (the "**Permanent Global Note**") in bearer form without coupons attached upon certification as to non-U.S. beneficial ownership.
7. **Permanent Global Note exchangeable for Definitive Notes:** No, except in the circumstances specified in Condition 1(d)(i) and (ii).
8. **Coupons attached to interest bearing Definitive Notes:** Yes. Any Definitive Notes will be in bearer-K form and numbered from 1 upwards for each denomination and such numbering will be preceded by the letter A for the denomination of GBP 1,000, the letters AX for the denomination of GBP 10,000 and the letters AM for the denomination of GBP 100,000.

9. **Form and Denomination(s):** The Notes will be issued in bearer form in the denominations of GBP 1,000, GBP 10,000 and GBP 100,000.
10. **Currency:** Pounds Sterling ("**GBP**").
11. **Issue Price:** 99.4478 per cent. of the Principal Amount of the Notes.
12. **Effective Yield to maturity of the Notes:** 5.6990 per cent. based on the Issue Price
13. **Date of Issue:** 8 February 2001
14. **Interest-bearing:** Yes.
15. **In the case of interest-bearing Notes, applicable Condition:** 5A (Fixed Rate) is applicable.
16. **Day count fraction:** Actual/Actual
17. **Condition 5A (Fixed Rate) - rate of interest:** 5.625 per cent. per annum.
18. **Condition 5A (Fixed Rate) - interest payment dates:** 8 February in each year, commencing on 8 February 2002.
19. **Redemption amount:** Each Note will be redeemed at its principal amount.
20. **Calculation Agent, if not the Issuing and Paying Agent:** Not applicable
21. **Redemption Date:** 8 February 2011
22. **Date after which change in tax law will trigger Issuer's early redemption option:** 25 January 2001
23. **Issuer's optional early redemption:** For Taxation Reasons only. Early redemption applies to all Notes, but not some only (Condition 6(b)).
24. **Holder's optional early redemption:** Not applicable
25. **Modification of definition of "Business Day":** A day on which commercial banks and foreign exchange markets settle payments in Pounds Sterling in the City of London.
26. **Details of any other additions or variations of the Terms and Conditions:** Not applicable
27. **Dealers' Commission:** Combined Management and Underwriting Commission and

- Selling Concession of 0.325 per cent. of the Principal Amount of the Notes.
28. Net price payable to Issuer: GBP 247,807,000 (less certain amounts agreed between the Issuer and the Lead Manager) as set out in a letter of even date herewith).
29. The Netherlands selling restrictions: Applicable as set out in the Information Memorandum.
30. Listing: Euronext and the Luxembourg Stock Exchange.
31. Amsterdam Listing Agent: Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
32. Luxembourg Listing Agent: Deutsche Bank Luxembourg S.A.
33. ISIN: ISIN: XS0124047944
34. Common Code: Common Code: 12404794
35. Amsterdam Security Code: 12972
36. Clearing Systems: Euroclear and Clearstream, Luxembourg
37. The aggregate principal amount of Notes issued has been translated into Euro at the rate of 1 Euro = Pound Sterling 0.6304 producing a sum of: Euro 396,573,604
38. Date of Resolution of Executive Board: 25 January 2001
39. Applicable TEFRA Rules: TEFRA D Rules under the U.S. Internal Revenue Code of 1986.
40. Governing Law: The laws of The Netherlands
41. Other relevant Terms and Conditions: The selling restrictions set out under "Plan of Distribution" in the Information Memorandum relating to the Programme apply.

CONFIRMED
BY BANK NEDERLANDSE GEMEENTEN

By:



G.J.A.W.M. Hoorn

Date: 6 February 2001