

## Final Terms

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.  
(RABOBANK NEDERLAND)**

(a coöperatie formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.  
(RABOBANK NEDERLAND) AUSTRALIA BRANCH**

(Australian Business Number 70 003 917 655)

(a coöperatie formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.  
(RABOBANK NEDERLAND) SINGAPORE BRANCH**

(Singapore Company Registration Number F03634W)

(a coöperatie formed under the laws of the Netherlands with its statutory seat in Amsterdam)

Euro 110,000,000,000

*Global Medium-Term Note Programme*

Due from seven days to perpetuity

**SERIES NO: 1352A**

**TRANCHE NO: 4**

**£175,000,000 4.625 per cent. Fixed Rate Notes 2008 due 31 May 2012 (the "Notes")**  
(to be consolidated and form a single series with the Issuer's £200,000,000 4.625 per cent.  
Fixed Rate Notes 2005 due 31 May 2012 issued on 31 May 2005, the Issuer's £200,000,000  
4.625 per cent. Fixed Rate Notes 2005 due 31 May 2012 issued on 30 November 2005 and  
the Issuer's £100,000,000 4.625 per cent. Fixed Rate Notes 2007 due 31 May 2012 issued on  
31 May 2007)

Issue Price: 96.220 per cent. plus 364 days' accrued interest from, and including, 31 May 2007 to,  
but excluding, 29 May 2008

**Barclays Capital  
HSBC**

The date of these Final Terms is 27 May 2008

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the 'Conditions') set forth in the Offering Circular dated October 15, 2004. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive (Directive 2003/71/EC) (the 'Prospectus Directive') and must be read in conjunction with the Offering Circular dated May 13, 2008 which constitutes a base prospectus for the purposes of the Prospectus Directive, save in respect of the Conditions which are extracted from the Offering Circular dated October 15, 2004. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circulars dated October 15, 2004 and May 13, 2008. Each Issuer accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circulars dated October 15, 2004 and May 13, 2008, contains all information that is material in the context of the issue of the Notes. The Offering Circulars are available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg, Amsterdam and Paris and [www.bourse.lu](http://www.bourse.lu).

**Each potential investor in the Notes must determine the suitability of that investment in light of its own circumstances. A potential investor should not invest in Notes which are complex financial instruments unless it has the expertise (either alone or with a financial adviser) to evaluate how the Notes will perform under changing conditions, the resulting effects on the value of the notes and the impact this investment will have on the potential investor's overall investment portfolio.**

- |          |                                   |   |
|----------|-----------------------------------|---|
| <b>1</b> | Issuer:                           | Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland)   |
| <b>2</b> | (i) Series Number:                | 1352A   |
|          | (ii) Tranche Number:              | 4   |
|          |                                   | (to be consolidated and form a single series with the Issuer's £200,000,000 4.625 per cent. Fixed Rate Notes 2005 due 31 May 2012 issued on 31 May 2005, the Issuer's £200,000,000 4.625 per cent. Fixed Rate Notes 2005 due 31 May 2012 issued on 30 November 2005 and the Issuer's £100,000,000 4.625 per cent. Fixed Rate Notes 2007 due 31 May 2012 issued on 31 May 2007 (the "Existing Notes")) |
| <b>3</b> | Specified Currency or Currencies: | Pounds Sterling ("£")   |
| <b>4</b> | Aggregate Nominal Amount:         |   |
|          | (i) Series:                       | £675,000,000  |
|          | (ii) Tranche:                     | £175,000,000  |
| <b>5</b> | Issue Price:                      | 96.220 per cent. of the Aggregate Nominal Amount of Tranche 4 plus 364 days' accrued interest on the Aggregate Nominal Amount of Tranche 4 from and including 31 May 2007 to, but excluding, 29 May 2008  |

<b>6</b>	(i)	Specified Denominations:	£1,000, £10,000 and £100,000
	(ii)	Calculation Amount:	Not Applicable
<b>7</b>	(i)	Issue Date:	29 May 2008
	(ii)	Interest Commencement Date (if different from the Issue Date):	31 May 2007
<b>8</b>		Maturity Date:	31 May 2012
<b>9</b>		Domestic Note: (if Domestic Note, there will be no gross-up for withholding tax)	No
<b>10</b>		Interest Basis:	4.625 per cent. Fixed Rate
<b>11</b>		Redemption/Payment Basis:	Redemption at par
<b>12</b>		Change of Interest or Redemption/ Payment Basis:	Not Applicable
<b>13</b>		Put/Call Options:	Not Applicable
<b>14</b>	(i)	Status of the Notes:	Senior
	(ii)	Date approval for issuance of Notes obtained:	Not Applicable
<b>15</b>		Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>16</b>		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Rate of Interest:	4.625 per cent. per annum payable annually in arrear
	(ii)	Interest Payment Date(s):	31 May in each year commencing on 31 May 2008 and ending on the Maturity Date
	(iii)	Fixed Coupon Amounts(s):	£46.25 per £1,000 in nominal amount, £462.50 per £10,000 in nominal amount and £4,625 per £100,000 in nominal amount
	(iv)	Broken Amount:	Not Applicable
	(v)	Day Count Fraction (Condition 1(a)):	Actual/Actual-ICMA (unadjusted)
	(vi)	Determination Date(s) (Condition 1(a)):	Each Interest Payment Date
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

<b>17</b>	<b>Floating Rate Provisions</b>	Not Applicable
<b>18</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>19</b>	<b>Index Linked Interest Note Provisions</b>	Not Applicable
<b>20</b>	<b>Equity Linked Interest Note Provisions</b>	Not Applicable
<b>21</b>	<b>Dual Currency Note Provisions</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>22</b>	<b>Call Option</b>	Not Applicable
<b>23</b>	<b>Put Option</b>	Not Applicable
<b>24</b>	<b>Final Redemption Amount (all Notes except Equity Linked Redemption Notes and Index Linked Redemption Notes) of Each Note</b>	£1,000 per Note of £1,000 Specified Denomination, £10,000 per Note of £10,000 Specified Denomination and £100,000 per Note of £100,000 Specified Denomination
<b>25</b>	<b>Final Redemption Amount (Equity Linked Redemption Notes)</b>	Not Applicable
<b>26</b>	<b>Final Redemption Amount (Index Linked Redemption Notes)</b>	Not Applicable
<b>27</b>	<b>Early Redemption Amount</b>	
	(i) Early Redemption Amount(s) payable per Specified Denomination and/or the method of calculating the same (if required or if different from that set out in the Conditions) on redemption (a) on the occurrence of an event of default (Condition 13) or (b) for illegality (Condition 7(j)) or (c) for taxation reasons (Condition 7(c)), or (d) in the case of Equity Linked Redemption Notes, following certain corporate events in accordance with Condition 7(g) or (e) in the case of Index Linked Redemption Notes, following an Index Modification, Index Cancellation or Index Disruption Event (Condition 7(h)) or (f) in the case of Equity Linked Redemption Notes or Index Linked Redemption Notes, following an Additional Disruption Event (if applicable) (Condition 7(i)):	As set out in the Conditions

- (ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates (Condition 7(c)): Yes
- (iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only) (Condition 8(f)): Yes
- (iv)

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>28</b>	<b>Form of Notes</b>	Bearer Notes
	New Global Notes:	No
		<p>Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note</p> <p>Upon issue of the temporary Global Note, the temporary ISIN and Common Code will be those set out in paragraphs 6(ii)(a) and 6(iii)(a) of Part B of these Final Terms</p> <p>Upon exchange of the temporary Global Note for the permanent Global Note, the Notes will be consolidated with and form a single series with the Issuer's £200,000,000 4.625 per cent. Fixed Rate Notes 2005 due 31 May 2012 issued on 31 May 2005, the Issuer's £200,000,000 4.625 per cent. Fixed Rate Notes 2005 due 31 May 2012 issued on 30 November 2005 and the Issuer's £100,000,000 4.625 per cent. Fixed Rate Notes 2007 due 31 May 2012 issued on 31 May 2007 and the ISIN and Common Codes will be those set out in paragraphs 6(ii)(b) and 6(iii)(b) of Part B to these Final Terms</p>
<b>29</b>	Financial Centre(s) (Condition 10(h)) or other special provisions relating to payment dates:	London
<b>30</b>	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No

- |           |  |  |
|-----------|--|--|
| <b>31</b> | Details relating to Partly Paid Notes:<br>amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable   |
| <b>32</b> | Details relating to Instalment Notes:<br>Amount of each instalment, date on which each payment is to be made:  | Not Applicable   |
| <b>33</b> | Redenomination, renominatisation and reconventioning provisions  | Not Applicable   |
| <b>34</b> | Consolidation provisions:  | Not Applicable   |
| <b>35</b> | Other terms or special conditions:   | So long as the Notes are represented by a temporary Global Note or a permanent Global Note and the temporary Global Note or the permanent Global Note is held on behalf of Euroclear, Clearstream, Luxembourg or any other clearing system, notwithstanding Condition 15, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled accountholders except that so long as the Notes are listed on the Luxembourg Stock Exchange and the rules of that exchange so require, notices shall also be published in a leading newspaper having general circulation in Luxembourg (which is expected to be the <i>d'Wort</i> ). Any notice thus delivered to that clearing system shall be deemed to have been given to Noteholders on the day on which that notice is delivered to the clearing system. |

#### DISTRIBUTION

- |           |   |  |
|-----------|---|--|
| <b>36</b> | (i) If syndicated, names and addresses of Managers: | <p><b>Barclays Bank PLC</b><br/>5 The North Colonnade<br/>Canary Wharf<br/>London E14 4BB<br/>United Kingdom</p> <p><b>HSBC Bank plc</b><br/>Level 3<br/>8 Canada Square<br/>London E14 5HQ<br/>United Kingdom</p> |
|-----------|---|--|

- |           |  |   |
|-----------|--|---|
| (ii)      | Stabilising Manager(s) (if any):               | HSBC Bank plc   |
| (iii)     | Managers' Commission:                          | 0.075 per cent. of the Aggregate Nominal Amount of Tranche 4 of the Notes |
| <b>37</b> | If non-syndicated, name and address of Dealer: | Not Applicable  |
| <b>38</b> | Applicable TEFRA exemption:                    | D Rules   |
| <b>39</b> | Additional selling restrictions:               | Not Applicable  |
| <b>40</b> | Subscription period:                           | Not Applicable  |

**GENERAL**

- |           |  |                  |
|-----------|--|------------------|
| <b>41</b> | Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with Condition 14(a):                          | Not Applicable   |
| <b>42</b> | The aggregate principal amount of Notes issued has been translated into Euro at the rate 1.26, producing a sum of (for Notes not denominated in Euro): | Euro 220,500,000 |
| <b>43</b> | In the case of Notes listed on Euronext Amsterdam.:  | Not Applicable   |

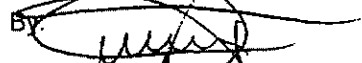
**LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 110,000,000,000 Global Medium Term Note Programme of Rabobank Nederland.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By   
Duly authorised

## PART B – OTHER INFORMATION

### 1 Listing

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Luxembourg Stock Exchange  |
| (ii)  | Admission to Trading:                                       | Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from 29 May 2008.<br><br>The Existing Notes are admitted to trading on the Luxembourg Stock Exchange's Regulated Market. |
| (iii) | Estimate of total expenses related to admission to trading: | Euro 400   |

### 2 Ratings

- |         |   |
|---------|---|
| Rating: | The Notes to be issued have been rated: |
|         | S&P: AAA                                |
|         | Moody's: Aaa                            |
|         | Fitch Ratings Ltd: AA+                  |

As defined by Standard & Poor's, an AAA rating means that the Notes have the highest rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is extremely strong. As defined by Moody's, an Aaa rating means that the Notes are judged to be of the highest quality, with minimal credit risk. As defined by Fitch, an AA+ rating means that the Notes are judged to be of a very high credit quality and denote expectations of low credit risk. It indicates very strong capacity for payment of financial commitments and is not significantly vulnerable to foreseeable events.

### 3 Notification

The Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*) has provided each of the *Commission bancaire, financière et des assurances* (CBFA) in Belgium, *Epitroph Kefalaiagoras* in Greece, *Comisión Nacional del Mercado de Valores* (CNMV) in Spain, *Autorité des marchés financiers* (AMF) in France, Irish Financial Regulatory Authority in Ireland, *Commissione Nazionale per le Società e la Borsa* (CONSOB) in Italy, *Kredittilsynet* in Norway, Financial Market Authority (FMA) in Austria, *Rahoitustarkastus* in Finland, *Finansinspektionen* in Sweden, Financial Services Authority (FSA) in United Kingdom, *Commission de surveillance du secteur financier* in Luxembourg, *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin) in Germany, *Komisja Papierów Wartosciowych i Gield* in Poland, *Finanstilsynet* in Denmark and *Comisia Nationala a Valorilor Mobiliare* in Romania with a certificate of approval attesting that the Offering Circular has been drawn up in accordance with the Prospectus Directive.

Notwithstanding the foregoing, no offer of Notes to the public may be made in any Relevant Member State, which requires for the Issuer to undertake any action in addition to the filing of the Final Terms with the Netherlands Authority for the Financial Markets unless and until the Issuer advises such action has been taken.

#### 4 Interests of natural and legal persons involved in the issue

Save as disclosed in the Offering Circular, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

#### 5 Reasons for the offer, estimated net proceeds and total expenses

(i)	Reasons for the offer:	Banking business
(ii)	Estimated net proceeds:	£176,303,271.86
(iii)	Estimated total expenses:	£134,035.17

#### 6 Yield

5.707 per cent. per annum

Indication of yield:

This is the yield-to-maturity and is calculated as the rate of return anticipated on the Notes as if they will be held until the Maturity Date. The calculation of the yield-to-maturity takes into account the Issue Price of the Notes, the Aggregate Nominal Amount of the Notes, the Rate of Interest and the time to Maturity. It is also assumed that all coupons are reinvested at the same rate.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

#### 7 Operational information

(i)	Intended to be held in a manner which would allow Eurosystem eligibility:	No
(ii)	ISIN Code:	
	(a) Temporary ISIN Code:	XS0366362977
	(b) Permanent ISIN Code:	XS0220857436
(iii)	Common Code:	
	(a) Temporary ISIN Code:	036636297
	(b) Permanent ISIN Code:	022085743
(iv)	German WKN-code:	Not Applicable
(v)	Private Placement number	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying/ Delivery Agent(s) (if any):	Not Applicable
(ix)	Names (and addresses) of Calculation Agent(s) (if different	Not Applicable

from Deutsche Bank AG,  
London Branch):

**8 General**

- |        |  |                |
|--------|--|----------------|
| (i)    | Time period during which the offer is open:  | Not Applicable |
| (ii)   | Description of the application process:  | Not Applicable |
| (iii)  | Description of possibility to reduce subscriptions:  | Not Applicable |
| (iv)   | Manner for refunding excess amount paid by applicants:   | Not Applicable |
| (v)    | Minimum and/or maximum amount of application:  | Not Applicable |
| (vi)   | Method and time limit for paying up the securities and for delivery of the securities:   | Not Applicable |
| (vii)  | Manner and date in which results of the offer are to be made public:   | Not Applicable |
| (viii) | Procedure for exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised: | Not Applicable |