

PRICING SUPPLEMENT

21st April, 1998

THE NOTES CONSTITUTE LONGER TERM DEBT SECURITIES ISSUED IN ACCORDANCE WITH REGULATIONS MADE UNDER SECTION 4 OF THE BANKING ACT 1987. THE ISSUER OF THE NOTES IS CIBA SPECIALTY CHEMICALS PLC WHICH IS NOT AN AUTHORISED INSTITUTION OR A EUROPEAN AUTHORISED INSTITUTION (AS SUCH TERMS ARE DEFINED IN THE BANKING ACT 1987 (EXEMPT TRANSACTIONS) REGULATIONS 1997). REPAYMENT OF THE PRINCIPAL AND PAYMENT OF ANY INTEREST OR PREMIUM IN CONNECTION WITH THE NOTES HAS BEEN GUARANTEED BY CIBA SPECIALTY CHEMICALS HOLDING INC., WHICH IS NEITHER AN AUTHORISED INSTITUTION NOR A EUROPEAN AUTHORISED INSTITUTION.

CIBA SPECIALTY CHEMICALS PLC
£300,000,000 6.50 per cent. Notes due 2013
unconditionally and irrevocably guaranteed by Ciba Specialty Chemicals Holding Inc.
issued pursuant to the
U.S.\$2,000,000,000 Euro Medium Term Note Programme

(Terms used herein shall be deemed to be defined as such for the purposes of the Conditions)

TYPE OF NOTES

- | | | |
|----|--|------------|
| 1. | Interest/Payment Basis: | Fixed Rate |
| 2. | If Instalment Note, insert
Instalment Amount(s)/
Instalment Date(s): | N/A |
| 3. | If Partly Paid Notes, insert
amount of each instalment (expressed
as a percentage of the nominal
amount of each Note)/
due dates for any subsequent
instalments/consequences of
failure to pay/rate of interest: | N/A |
| 4. | If Dual Currency Notes, insert
the Rate of Exchange/calculation
agent/fall back provisions/
person at whose option Specified
Currency is to be payable: | N/A |
-

DESCRIPTION OF THE NOTES

5.	Provisions for exchange of Temporary Global Note:	Exchangeable for Permanent Global Note and further exchangeable into Definitive Notes if requested by the holder only upon an "Exchange Event"
6.	(a) Talons for future Coupons to be attached to Definitive Notes:	No
	(b) Date(s) on which the Talons mature:	N/A
7.	(a) Series Number:	01
8.	(a) Nominal Amount of Notes to be issued:	£300,000,000
	(b) Aggregate nominal amount of Series (if more than one issue for the Series):	N/A
	(c) Specified Currency (or Currencies in the case of Dual Currency Notes):	Pounds Sterling (£)
	(d) Specified Denomination(s):	£1,000, £10,000 and £100,000
9.	Issue Price:	97.92 per cent.
10.	Issue Date:	24th April, 1998
11.	Interest Commencement Date:	Issue Date
12.	Automatic/optional conversion from one Interest/Payment Basis to another:	N/A

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE
FIXED RATE NOTES

13.	(a) Fixed Rate(s) of Interest:	6.50 per cent. per annum
	(b) Fixed Interest Date(s):	24th April in each of the years from and including 1999 to and including 2013

-
- | | | |
|-----|--|-----|
| (c) | Initial Broken Amount
per denomination: | N/A |
| (d) | Final Broken Amount
per denomination: | N/A |

ZERO COUPON NOTES

- | | | | |
|-----|-----|---|-----|
| 14. | (a) | Accrual Yield: | N/A |
| | (b) | Reference Price: | N/A |
| | (c) | Other formula or basis
for determining Amortised
Face Amount: | N/A |

FLOATING RATE NOTES OR INDEXED INTEREST NOTES

- | | | | |
|-----|-----|--|-----|
| 15. | (a) | Specified Period(s) or
specified Interest
Payment Date(s): | N/A |
| | (b) | Minimum Interest Rate
(if any): | N/A |
| | (c) | Maximum Interest Rate
(if any): | N/A |
| | (d) | Business Day Convention: | N/A |
| | (e) | Additional Business Centres: | N/A |
| | (f) | Day Count Fractions: | N/A |
| | (g) | Other terms relating to
<i>the method of calculating</i>
interest (e.g. rounding up
provision and if
different from Condition 5(b)(iv)
denominator for
calculation of Interest): | N/A |

FLOATING RATE NOTES

- | | | | |
|-----|-----|--|-----|
| 16. | (a) | Margin(s): | N/A |
| | (b) | Manner in which Rate of
Interest is to be determined: | N/A |
-

-
- (c) If ISDA Determination:
- (i) Floating Rate Option: N/A
 - (ii) Designated Maturity: N/A
 - (iii) Reset Date(s): N/A
- (d) If Screen Rate Determination:
- (i) Reference Rate: N/A
 - (ii) Interest Determination Date: N/A
 - (iii) Relevant Screen Page: N/A
- (e) If Rate of Interest to be calculated otherwise than by reference to (c) or (d) above insert details, including Rate of Interest/Margin/fall back provisions: N/A

INDEXED INTEREST NOTES

17. Index/Formula: N/A

PROVISIONS REGARDING PAYMENTS

18. Definition of "Payment Day" for the purpose of Conditions if different to that set out in Condition 6(d): N/A

PROVISIONS REGARDING REDEMPTION/MATURITY

19. Maturity Date: 24th April, 2013
20. (a) Redemption at Issuer's option: No
- (b) Redemption at Noteholder's option: No
-

-
- | | | |
|-----|--|--|
| (c) | Minimum Redemption Amount/
Higher Redemption Amount: | N/A |
| (d) | Other terms applicable
on redemption: | N/A |
| 21. | Final Redemption Amount for
each Note, including the
method, if any, of calculating
the same: | At par |
| 22. | Early Redemption Amount for
each Note payable on redemption
for taxation reasons or on an
Event of Default and/or the method,
if any, of calculating the same: | At par (plus any accrued
interest and any additional
amounts due up to but
excluding the date of
redemption) |

GENERAL PROVISIONS APPLICABLE TO THIS ISSUE OF NOTES

- | | | |
|-----|--|---|
| 23. | Other terms or special conditions: | N/A |
| 24. | Details of additional/
alternative clearance
system approved by the
Issuer and the Agent: | N/A |
| 25. | Additional selling
restrictions: | N/A |
| 26. | Method of distribution: | Syndicated |
| | Managers: | Swiss Bank Corporation
Goldman Sachs International
ABN AMRO Bank N.V.
Credit Suisse First Boston (Europe)
Limited
Deutsche Bank AG London
Midland Bank plc
J.P. Morgan Securities Ltd.
NatWest Capital Markets Limited
(acting as agent for National
Westminster Bank Plc)
Banque Nationale de Paris, London
Branch
Chase Manhattan International
Limited
Citibank International plc
Tokyo - Mitsubishi International plc |
-

Acceptance on behalf of the
Guarantor of the terms of the Pricing Supplement

For and on behalf of

CIBA SPECIALTY CHEMICALS HOLDING INC.

By: OLIVER STRUB

By: WERNER BOSSART

31. Listing:

The above Pricing Supplement comprises the details required to list this issue of Notes pursuant to the listing of the U.S.\$2,000,000,000 Euro Medium Term Note Programme of Ciba Specialty Chemicals Corporation, Ciba Specialty Chemicals plc and Ciba Spezialitätenchemie Holding Deutschland GmbH (as from 24th April, 1998) for which purpose it is hereby submitted.

The Chase Manhattan Bank

(as Agent)