

Final Terms dated 16 September 2010

Lloyds TSB Bank plc

Issue of £1,000,000,000 6.50 per cent. Notes due 2040  
under the £50,000,000,000  
Euro Medium Term Note Programme

### Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Prospectus dated 14 May 2010 as supplemented by the supplemental Prospectus dated 13 August 2010, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus (as so supplemented). The Prospectus and the supplemental Prospectuses are available for viewing at, and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1	Issuer:	Lloyds TSB Bank plc
2	(i) Series Number:	EMTN 4133
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Sterling ("£")
4	Aggregate Nominal Amount:	
	(i) Series:	£1,000,000,000
	(ii) Tranche:	£1,000,000,000
5	Issue Price:	98.517 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	£1,000
	(ii) Calculation Amount:	£1,000
7	(i) Issue Date:	17 September 2010
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	17 September 2040
9	Interest Basis:	6.50 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

<b>13</b>	<b>Status of the Notes:</b>	<b>Senior</b>
<b>14</b>	<b>Method of distribution:</b>	<b>Syndicated</b>
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>		
<b>15</b>	<b>Fixed Rate Note Provisions</b>	<b>Applicable</b>
	(i) <b>Rate of Interest:</b>	<b>6.50 per cent. per annum payable annually in arrear</b>
	(ii) <b>Interest Payment Date(s):</b>	<b>17 September in each year commencing 17 September 2011 up to and including the Maturity Date</b>
	(iii) <b>Fixed Coupon Amount:</b>	<b>£65 per Calculation Amount</b>
	(iv) <b>Broken Amount(s):</b>	<b>Not Applicable</b>
	(v) <b>Day Count Fraction:</b>	<b>Actual/Actual ICMA (unadjusted)</b>
	(vi) <b>Determination Dates:</b>	<b>17 September in each year</b>
	(vii) <b>Other terms relating to the method of calculating interest for Fixed Rate Notes:</b>	<b>Not Applicable</b>
<b>16</b>	<b>Floating Rate Note Provisions</b>	<b>Not Applicable</b>
<b>17</b>	<b>Zero Coupon Note Provisions</b>	<b>Not Applicable</b>
<b>18</b>	<b>Index Linked Interest Note and other variable-linked Interest Note Provisions</b>	<b>Not Applicable</b>
<b>19</b>	<b>Equity Linked Interest Note Provisions</b>	<b>Not Applicable</b>
<b>20</b>	<b>Currency Linked Note Provisions</b>	<b>Not Applicable</b>
<b>21</b>	<b>Dual Currency Note Provisions</b>	<b>Not Applicable</b>
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>22</b>	<b>Call Option</b>	<b>Not Applicable</b>
<b>23</b>	<b>Put Option</b>	<b>Not Applicable</b>
<b>24</b>	<b>Final Redemption Amount</b>	<b>£1,000 per Calculation Amount</b>
<b>25</b>	<b>Index Linked Redemption Notes</b>	<b>Not Applicable</b>
<b>26</b>	<b>Equity Linked Redemption Notes:</b>	<b>Not Applicable</b>
<b>27</b>	<b>Relevant Assets:</b>	<b>Not Applicable</b>
<b>28</b>	<b>Additional Disruption Events:</b>	<b>Not Applicable</b>
<b>29</b>	<b>Credit Linked Notes:</b>	<b>Not Applicable</b>
<b>30</b>	<b>Currency Linked Redemption Notes:</b>	<b>Not Applicable</b>

<b>31</b>	<b>Early Redemption Amount:</b>  Early Redemption Amount(s) payable on redemption for (a) taxation reasons or on event of default or other early redemption (b) in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Condition 8(c)(ii)(z) or (c) in the case of Equity Linked Notes, following certain corporate events in accordance with Condition 9(c)(ii)(D) or (d) in the case of Index Linked Notes or Equity Linked Notes, following an Additional Disruption Event (if applicable) in accordance with Condition 10(b)(iii), and/or the method of calculating the same (if required or if different from that set out in the Conditions):  Unwind Costs:	As per Conditions             Not Applicable
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**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>32</b>	<b>Form of Notes:</b>	Bearer Notes:  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note  CREST Depository Interests ("CDIs") representing the Notes may also be issued in accordance with the usual procedures of Euroclear UK & Ireland Limited (CREST)
<b>33</b>	<b>New Global Note:</b>	Yes
<b>34</b>	<b>Financial Centre(s) or other special provisions relating to payment dates:</b>	London
<b>35</b>	<b>Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):</b>	Yes. 17 September 2035.
<b>36</b>	<b>Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Bank to forfeit the Notes and interest due</b>	Not Applicable

on late payment:

- |    |  |                |
|----|--|----------------|
| 37 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 38 | Redenomination, renominatisation and reconventioning provisions:   | Not Applicable |
| 39 | Consolidation provisions:  | Not Applicable |
| 40 | Additional U.S. Federal Tax Considerations:  | Not Applicable |
| 41 | Other final terms:   | Not Applicable |

#### DISTRIBUTION

- |    |                                    |   |
|----|------------------------------------|---|
| 42 | If syndicated, names of Managers:  | Barclays Bank PLC<br>HSBC Bank plc<br>Lloyds TSB Bank plc |
|    | Stabilising Manager(s) (if any):   | Lloyds TSB Bank plc                                       |
| 43 | If non-syndicated, name of Dealer: | Not Applicable  |
| 44 | U.S. Selling Restrictions:         | Reg S Category 2; TEFRA D                                 |
| 45 | Additional selling restrictions:   | Not Applicable  |

#### LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the £50,000,000,000 Euro Medium Term Note Programme of Lloyds TSB Bank plc.

#### RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By: Edmund Snow  
Duly authorised

## Part B - Other Information

### 1 LISTING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | London   |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the regulated market of the London Stock Exchange with effect from 17 September 2010. |
| (iii) | Estimate of total expenses related to admission to trading: | £3,650   |

### 2 RATINGS

Ratings: The Notes to be issued are expected to be rated:

S & P: A+

Moody's: Aa3

Fitch: AA-

The above are only the generic, expected ratings provided by the rating agencies in relation to senior issuance by the Bank and may be subject to change. Where any final rating assigned to the Notes differs from the above, this will be stated in the Final Terms Confirmation Announcement.

An obligation rated 'A' by S&P exhibits a strong capacity of the obligor to meet financial commitments, but means that the obligor is somewhat more susceptible to adverse economic conditions and changes in circumstances than obligations in higher rated categories. The addition of a plus (+) shows the relative standing within such rating category.

An obligation rated 'Aa' by Moody's is judged to be subject to very low credit risk. The numerical modifier 3 indicates a ranking in the lower end of that generic rating category.

An obligation rated 'AA' by Fitch denotes an expectation of very low default risk and a very strong capacity for payment of financial commitments. The modifier '-' denotes the relative status within such rating category.

### 3 NOTIFICATION

Not Applicable

#### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.

#### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                                 |                                     |
|---------------------------------|-------------------------------------|
| (i) Reasons for the offer:      | See "Use of Proceeds" in Prospectus |
| (ii) Estimated net proceeds:    | £980,670,000                        |
| (iii) Estimated total expenses: | Approximately £13,650               |

#### 6 YIELD

Indication of yield: 6.509 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

#### 7 OPERATIONAL INFORMATION

ISIN Code: XS0543369184 (for both the Notes and any CDIs)

Common Code: 054336918

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* (including the Depository Trust Company) and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.